

ATELIER MEATS

Pioneering Designer Meat

ATELIER MEATS APPOINTS NILESH PARAY AS CFO AND GRANTS STOCK OPTIONS

March 13, 2023 –Vancouver, BC – Atelier Meats Corp. (“**Atelier Meats**” or the “**Company**”), a biotechnology company focused on development and commercialization of lab-grown meats, is pleased to announce the appointment of Nilesh Paray as Chief Financial Officer to lead the Company’s finance operations.

Nilesh started his career at Goldman Sachs in London and on Wall Street, and subsequently transitioned to hedge fund investments. He has experience in capital markets and has a keen interest in risk assessment. Fluent in four languages, he graduated first in his class with a Master of Engineering from the University of Birmingham and McGill University. He earned his MBA at the University of Alberta in 2015, and he received his Chartered Financial Analyst (CFA) designation in 2017. In 2019, Nilesh took interest in and completed the Harvard Business School Investment workshop.

Kelsey Ramsden, CEO states, “We are very pleased to welcome Nilesh to our executive team. Nilesh brings deep and rich experience in reporting, capital markets and financial modelling to Atelier Meats to complement our performance-oriented team, which will be fundamental in supporting our disciplined growth.”

The Company also announces that it has granted an aggregate of 4,490,000 incentive stock options to its directors, officers and consultants pursuant to its incentive stock option plan, of which: 500,000 options were granted with an exercise price of US\$0.34 per share to a director; an aggregate of 1,540,000 options were granted with an exercise price of US\$0.36 per share, which includes 500,000 options granted to an officer and director; an aggregate of 600,000 options were granted with an exercise price of US\$0.50 per share to officers and a director; an aggregate of 850,000 options were granted with an exercise of US\$0.75 per share, which includes an aggregate of 350,000 options granted to directors and a company controlled by an officer; and 1,000,000 options were granted with an exercise price of US\$1.00 per share to a director and officer. All stock options expire February 24, 2028 and vest immediately other than an aggregate of 2,000,000 options granted to a director and officer which are subject to vesting provisions.

Atelier Meats is committed to creating a healthier and environmentally conscious protein source for the world. The Company believes it has built a solid foundation and strategy that incorporates strong partnerships with recognized industry leaders, a world-class team, a growing intellectual property portfolio, all supported by a solid capital markets strategy to propel future growth.

About Atelier Meats Corp.

Atelier is a biotechnology company dedicated to developing quality, lab-grown meats. Led by a world-class team, with proprietary patent-pending technology, Atelier’s mission is to produce healthier and environmentally conscious proteins for the world - without harming a single animal in the process.

For further information please contact:

Atelier Meats Corp.

Kelsey Ramsden

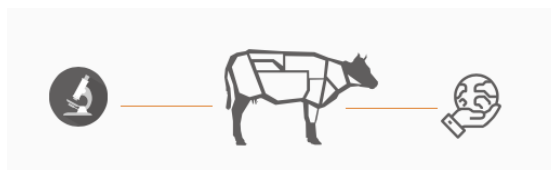
Chief Executive Officer and Director

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Cautionary Note Regarding Forward Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.



Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Forward-looking statements in this document include, among others, statements relating to expectations regarding the business plans of Atelier and other statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: Atelier may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions; the new laws and regulations could adversely affect Atelier's business and results of operations; the markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of securities, regardless of the Company's operating performance; limited business history of the parties; disruptions or changes in the specified markets or the economy generally; unanticipated costs and expenses; general market and industry conditions; and the impact of COVID-19. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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